

**WHITEHAVEN COAL LIMITED**

ABN 68 124 425 396

Level 9

1 York Street

Sydney, NSW 2000

PO Box R1113

Royal Exchange

NSW 1225

Ph: 02 8507 9700

Fax: 02 8507 9701

Web: [www.whitehaven.net.au](http://www.whitehaven.net.au)

31 July 2009

The Manager  
Company Announcements Office  
ASX Limited

**Whitehaven Coal Limited (ASX: WHC) – Share placement – Listing Rule 3.10.3**

For the purpose of ASX Listing Rule 3.10.3, Whitehaven Coal Limited (**Whitehaven Coal**) (ASX: WHC) provides the following information in relation to the share placement announced yesterday:

<b>Class of securities to be listed:</b>	Ordinary shares in Whitehaven Coal (Shares).
<b>Number of securities to be issued or maximum number which may be issued:</b>	60,682,040 Shares.
<b>Principle terms of the securities to be issued:</b>	The Shares will rank equally with the existing ordinary shares in Whitehaven Coal (ASX Code: WHC).
<b>Issue price:</b>	Issue price of \$3.05per Share.
<b>Purpose of the issue:</b>	<ul style="list-style-type: none"><li>• assist in funding growth opportunities and strategic initiatives;</li><li>• increase working capital to manage lumpy cashflows; and</li><li>• strengthen the company's balance sheet and provide financial flexibility.</li></ul>
<b>Whether the Company will seek security holder approval for the proposed issue:</b>	Whitehaven Coal will not seek security holder approval for the issue of Shares.
<b>Whether the issue will be to a class of security holders:</b>	The issue was limited to sophisticated and professional investors.

**Whitehaven Coal Limited**

Timothy Burt  
Company Secretary