

ASX RELEASE

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STATUS OF FORMAL PROCESS

On 29 October 2010, Whitehaven Coal Limited (ASX:WHC) announced that it was commencing a formal process to enable selected interested parties to conduct due diligence and submit proposals for a potential corporate transaction with the company.

Whitehaven has now received a number of non-binding indicative proposals and a selected short-list of parties have been invited to complete detailed due diligence and submit binding proposals.

The formal process is expected to continue for a number of months and may or may not result in a final proposal being made and recommended by the Board.

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