
THE EMERGING FORCE IN COAL MINING

CORPORATE PROFILE



WHITEHAVEN COAL

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Our vision is to be Australia's leading independent coal company. We are delivering on plans to double 2014 production to achieve sales of 23Mtpa on a 100% basis by FY2018.

ABOUT

Whitehaven Coal Limited is a public company that has been listed on the Australian Stock Exchange (ASX) since 2007. The ASX code is WHC.

Our vision is to be Australia's leading independent coal company. We are delivering on plans to double 2014 production to achieve sales of 23Mtpa on a 100% basis by FY2018.

The principal activities of the Group are exploration, project evaluation, project development and coal mining activities in New South Wales' Gunnedah Basin.

Whitehaven Coal owns four open cut mines (Maules Creek, Werris Creek, Tarrawonga and Rocglen), one large underground mine (Narrabri) and operates a Coal Handling and Processing Plant at Gunnedah.

Our coal travels from the Gunnedah Basin by rail to the Port of Newcastle before being shipped to our customers in Japan, Korea, Taiwan, India and China.

Whitehaven Coal's principal products are high quality, high energy, low ash and low sulphur thermal coal and metallurgical coals used in the production of steel. High margin metallurgical coal production could exceed 40% of total production when Maules Creek is fully ramped post FY2018.

The company is growing its local community based workforce from 600 to over 1,100 people within the next five years.



Mark Vaile AO
Chairman



Paul Flynn
Managing Director and CEO

WE TAKE GREAT PRIDE IN THAT WHITEHAVEN STARTED IN THE GUNNEDAH BASIN AND THAT WE FOCUS ON EMPLOYING A LOCAL WORKFORCE WHEREVER POSSIBLE //

PAUL FLYNN
MANAGING DIRECTOR AND CEO

COMPANY PROFILE

Maules Creek (75%)

- Reserves to support - 30 years
- Permitted & Planned: 13 Mtpa ROM
- SSCC, PCI and high energy thermal

Narrabri North (70%)

- Reserves to support - 25 years
- Permitted: 8 Mtpa ROM
- Planned: 6.5 Mtpa ROM
- PCI & low ash thermal coals

Tarrawonga (70%)

- Reserves to support > 20 years
- Permitted : 3 Mtpa ROM
- Planned : 2 Mtpa ROM
- SSCC, PCI and high energy thermal

Rocglen (100%)

- Reserves to support - 3 years
- Permitted & Planned to 1.5 Mtpa ROM
- Mainly thermal coals

Vickery (100%)

- Reserves to support - 30 years
- SSCC and high energy thermal
- Approved for 4.5 Mtpa ROM

Gunnedah CHPP (100%)

- Permitted to 4.5 Mtpa

Werris Creek (100%)

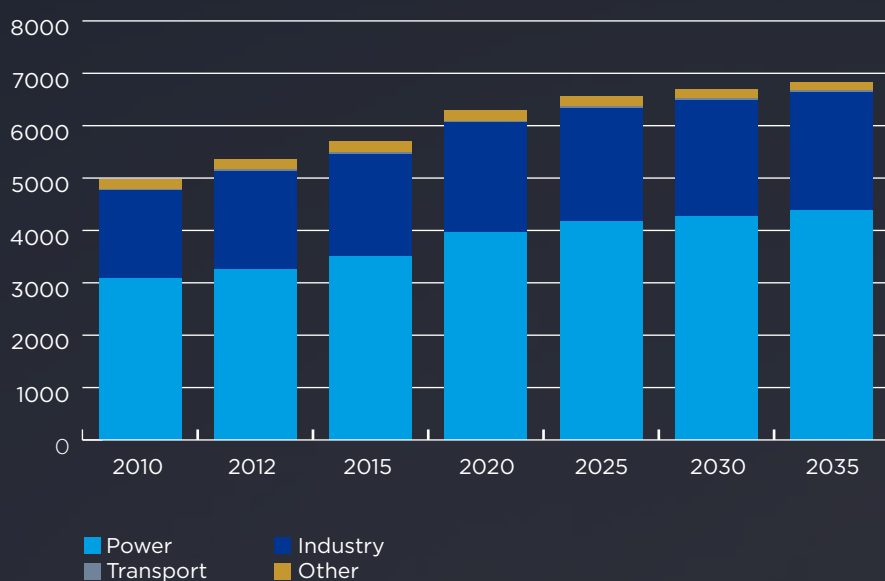
- Reserves to support - 8 years
- Permitted & Planned to 2.5 Mtpa
- PCI and thermal coals



OUR GROWTH

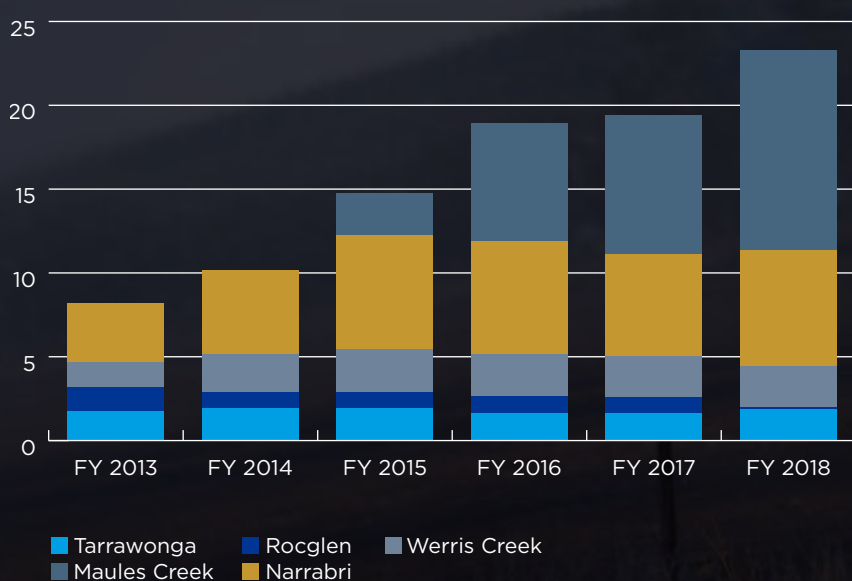
Demand for coal in both the power and industrial sectors is forecast to grow for many years. Whitehaven's increased production is well-placed to meet this demand. Our coal is relatively clean and high in energy, making it attractive for our customers who are addressing environmental concerns.

WORLD DEMAND FOR COAL (MTCE)



Source: BP Energy Outlook to 2035, 2014

SALEABLE COAL PRODUCTION BY MINE (MT)



Note: Graph depicts saleable coal on a 100% basis including coal destined for domestic and export sales and excludes coal purchases





MAULES CREEK

Whitehaven Coal's ownership

75%

Other owners

Itochu and J-Power

Location

45km southeast of Narrabri, 17km northeast of Boggabri

Coal types

High CV, low ash, low sulphur thermal coal (50%) and 50% metallurgical coal (SSCC and PCI)

Life-of-mine

30 years

Mining operations

Production will commence at 6.0Mtpa ROM coal and expand to 13Mtpa by 2018 through the acquisition of additional mining equipment.

- The mine will more than double Whitehaven's existing production level and deliver substantial social and economic returns.
- Over 450 local employment opportunities will be created as the mine ramps up operation. 75% of employees will be drawn from the local area. Coal sales will deliver government royalties available for public funding of \$2.4bn during its first 21 years of production.
- Under the Voluntary Planning Agreement with Narrabri Shire Council, more than \$13m will be dedicated to funding local infrastructure upgrades, including \$6m towards local roads and \$5m towards Narrabri airport upgrade.
- Competitive operating cost structure.
- Training and indigenous employment is a major focus for Whitehaven and a target of 10% indigenous employment within five years has been set.

NARRABRI

Whitehaven Coal's ownership
70%

Other owners

7.5% J-Power

7.5% EDF Trading

7.5% Upper Horn Investments

7.5% Daewoo International Corporation
and Korea Resources Corporation

Location

17km southeast of Narrabri, 70km northwest
of Gunnedah and about 380km from Newcastle

Coal types

About 80% high CV, low ash thermal coal and 20% PCI coal

Life-of-mine

22 years

- Tier 1 World Class Mine – among the most productive in Australia (FY2014: 17,000t/m/y ROM basis).
- Production in FY2015 is now forecast to exceed earlier guidance of 6.5Mt ROM coal.
- Improved efficiency from better control of longwall horizon control automated systems.
- Actively considering a move to widen the longwall panels from 300m to 400m which will increase production and reduce costs at the mine.



WE ARE GRATEFUL FOR THE
ROLE LOCAL COMMUNITIES
HAVE PLAYED IN WHITEHAVEN'S
SUCCESS TO DATE AND DO
NOT TAKE THIS SUPPORT
FOR GRANTED //

MARK VAILE
CHAIRMAN





OTHER OPERATIONS

WERRIS CREEK

Whitehaven Coal's ownership
100%

Location
4km south of Werris Creek,
15km north of Quirindi and
about 250km from Newcastle

Coal types
About 87% thermal coal
and 13% PCI coal

Life-of-mine
8 years

Mining Operations
Conventional truck shovel open
cut with capacity to produce
2.5Mtpa following an expansion
completed in December 2013.

ROCGLLEN

Whitehaven Coal's ownership
100%

Location
28km north of Gunnedah

Coal types
Mainly thermal coals

Life-of-mine
3 years

Mining operations
Conventional truck shovel open
cut mine with expected ROM coal
production of about 1.2Mtpa over
its remaining life.

TARRAWONGA

Whitehaven Coal's ownership
70%

Other owner
30% Idemitsu

Location
16km northeast of Boggabri in
central north New South Wales.

Coal types
About 50% high CV, low ash
thermal coal and 50% PCI coal
and semi soft coking coal.

Life-of-mine
Over 15 years

Mining operations
Conventional truck shovel open cut
mine producing around 2.0Mtpa
(permitted for 3.0Mtpa) ROM coal.

VICKERY

Whitehaven Coal's ownership
100%

(Whitehaven is considering
the formation of a JV by
selling a share in the project
to potential customers).

Location
20km southeast of Boggabri,
25km north of Gunnedah.

Coal types
High energy low ash, low sulphur
thermal coal 50% and 50%
metallurgical coal (SSCC and PCI).

Approval
Approved by the NSW Government
September 2014.

Mining operations
Conventional truck shovel open
cut mine with an initial production
rate of 4.5Mtpa. Production could
ultimately reach 8.0Mtpa.

SUSTAINABILITY COMMITMENT

Whitehaven Coal is committed to developing its coal mining resources in a sustainable manner to maximise economic and social benefits for all stakeholders. Like all extractive industries, our operations do impact on the environment and communities. We aim to minimise, and where possible, eliminate these impacts during operations and to remediate once mining is completed. Our target is to ensure we have zero environmental incidents.

A number of our operations have been through the full Federal and New South Wales approvals process in recent years, placing them under the highest environmental standards in the New South Wales mining industry. For instance, the Maules Creek project has to comply with more than 100 State Government conditions.



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